

# Murray Mudge Residences

## Pricing Schedule

Effective 1 July 2024

If you choose to pay for your accommodation by DAP, the amount is worked out by applying the maximum permissible interest rate (MPIR) to your agreed room price and dividing the amount by 365. The MPIR is a government-set interest rate used to calculate a daily accommodation payment based on your agreed room price. It is used to determine equivalence between a daily payment and a refundable lump sum deposit, giving you a choice in how to pay.

ROOM TYPE	Maximum daily accommodation payment (DAP)	Room size	Max refundable deposit	Combination payment example
Single room with ensuite	\$84.74	12m <sup>2</sup>	\$370,000	50% refundable deposit of \$185,000 and a daily payment of \$42.37
Specialised dementia room	\$121.39	14m <sup>2</sup>	\$530,000	50% refundable deposit of \$265,000 and a daily payment of \$60.69
Single room with shared bathroom	\$75.58	12m <sup>2</sup>	\$330,000	50% refundable deposit of \$165,000 and a daily payment of \$37.79
Couples/ shared room	\$125.97 (single)	24m <sup>2</sup>	\$550,000 (single)	50% refundable deposit of \$275,000 and daily payments of \$62.98 (single)
	\$210.71 (couple)		\$920,000 (couple)	OR 50% refundable deposit of \$460,000 and a daily payment of \$105.35 (couple)